(ii) Manufacture of writing, printing and craft paper containing not less than 75 per cent by weight of pulp made from bagasse is exempted from payment of excise duty. '

(iii) Paper and paper board manufactured by small paper mills out of pulp containing not less than 50 per cent by weight made from materials other than bamboo, hard wood, soft woods, reeds or rags are charged excise duty at concessional rates.

(iv) The facility of payment of excise duty on incremental basis for successive slabs has been extended to small paper mills from 1-4-1986.

(v) Flexibility allowed to the Industry to manufacture all varieties of paper* and paper grade pulp including paper boardjstraw board within the overall licenced capacity.

(vi) Requirement of Industrial Licence has been dispensed with in the case of manufacture of writing, printing wrapping paper from agricultural residues,. wastes and bagasse.

(vii) Restrictions on export of paper have been removed.

(viii) The Institutions and Banks have been extending need-based reliefs and concessions to paper mills on a case to case basis and have been following a liberalised policy towards modernisation.

(ix) A Board for Industrial and Financial Reconstruction has been set up in terms of the Sick Industrial Companies (Special Provisions) Act, 1985, with wide ranging power, for taking various measures pertaining to sick industrial companies, falling within the purview of the Act.

Joint Venture Company of Non-Resi-dent and Public Sector Undertakings

734. SHRI N. E. BALARAM:
SHRI GURUDAS DAS GUPTA:

Will the Minister of INDUSTRY be pleased to state:

(a) whether a joint venture company of non-resident Indian and six major public sector enterprises has been set up; and

(b) if so what' are the details and purpose thereof?

THE MINISTER OF STATE IN THE DEPARTMENT OF INDUSTRIAL DEVELOPMENT IN THE MINISTRY OF INDUSTRY (SHRI M. ARUNACHALAM): (a) and (b) A Joint Venture Company of six selected public sector enterprises and NR! Company is under the process of formation, with equity participation of 51 per cent by the NRI Company. The Joint Venture Company is to provide modern management and technologU cal services to the Indian public enterprises. The consultancy jobs to the JVC would be given against open market competition without any price preference.

Proposal for Leasing out sick Public Sector Enterprises

735. SHRI N. E, BALARAM;
SHRI SURAJ PRASAD:

Will the Minister of INDUSTRY be pleased to state:

(a) whether Government are considering a proposal for leasing out sick public sector enterprises to the private sector on management contract basis; and

(b) if so, what are the details thereof?.

THE MINISTER OF STATE IN THE DEPARTMENT OF INDUSTRIAL DEVELOPMENT IN THE MINISTRY OF INDUSTRY (SHRI M. ARUNACHALAM): (a) No, Sir.

(b) Does not arise.

White Paper on Public Sector Undertakings

736. SHRI N. E. BALARAM:
SHRI CHATURANAN MISHRA:

Will the Minister of INDUSTRY be pleased to state:

(a)' whether a draft white paper on public sector undertakings has since been prepared by Government;